

A photograph of a lifeguard on a beach. The lifeguard is wearing a blue uniform and is partially visible in the background. In the foreground, there is a blue rescue buoy with the word "PACIFIC" written on it in yellow. The buoy is attached to a metal frame. The background shows a sandy beach and other people in the distance.

Pacific SLSC

Annual Report

2013/14

Committee

Tony Emerton - President

Danny Ryan - Deputy President

Clayton Webster - Club Captain

Rebecca Farley - Treasurer

Al Robb - Secretary

Kevin Schofield - Junior Activities Coordinator

Rachael Duke - Chief Training Officer

Eddie Bennet - Vice Club Captain

Shaun Slattery - IRB Captain

Gordon Grant - Club House Director

Sean Harvie - Gear and Equipment Officer

Greg Bowers - Surf Sports Officer

Ken Clark - First Aid Officer

Jeff Deegan - Team Manager

Louise Ryan - Registrar

Sam Bennet - Communications / Radio Officer



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GOLDCOAST.



**Queensland
Government**



Gambling

Community Benefit Fund

Queensland Government



Presidents Report



Dear Members,

I have always taken great interest in the patrol hours register.

The patrol hours register is an unarguable record of our member's selfless offer of their precious time. Unfortunately though what the patrol hours do not record is the countless hours our members put into committee's, building maintenance, training, supporters club functions, cleaning, maintaining equipment, writing grants and operating kiosks, just to name a few tasks.

To all of our members regardless of whether you patrol or work behind the scenes, thank you.

Our club annually acknowledges a handful of members by presenting awards that bear the name of past greats of our club. Everyone who dons the patrol uniform and those who perform the extra tasks could rightfully feel disappointed that their name is not announced alongside these deserving recipients. Some of us will never win an award and never have our names engraved on the honour board, we will however find comfort in the enormous contribution that we have made to our club, our community and the friendships that we have made that will last a lifetime.

Surf clubs, any club for that matter, will always present challenges. It will always be difficult for everyone to agree. I do not necessarily agree with everything that we do, but then again I do not have the benefit of knowing all of the answers, I am happy to trust the people who are putting themselves 'out there' for the good of the club. I make plenty of mistakes, imagine if you were a professional golfer, standing on the first tee and with your first swing of the club you drive the ball straight into the bushes. The option of walking away is not available, you walk down, address the ball as it lies and recover in the best way you possibly can.

That's what we do at Pacific.

At the seasons end I reflected on some of the tougher days during the past year and I soon realised that the people I have come to rely upon and often sort advice from are the same people who appear on the Life Members board, others that I have also sort advice from will eventually find their way onto this board too. Thank you to our Life Members, you truly are deserving of your title.

I am pleased to report that your club is in a sound financial position, this season we recorded a profit of \$51,000, an increase of 50% from the previous season. We have \$120,000 in the bank and your club remains debt free. Our annual costs are approximately \$150,000 and we appreciate our member's efforts in meeting this considerable expense.

During the season we received two grants, \$16,230 from the Department of Community Safety Lifesaving Services Development Fund and \$24,350 from the Queensland Gambling Community Benefit Fund. The grants have been received and we have purchased a new ATV, a new defibrillator and a contribution towards our bathroom rebuild, which will be completed by the start of the 2014/15 season.

We are grateful for the assistance that we receive from Surf Life Saving Queensland, the Queensland Government, the Gold Coast City Council, Point Danger Branch and of course our sponsors who contribute either financially or by performing and or providing goods and services.



Presidents Report



Our Supporters Club continues to deliver the results for Pacific, contributing \$71,000 to the club in the 2013/14 season. The Supporters team led by Gordon Grant, played their part in 14 weddings, 2 engagement parties, 12 birthday's and many other functions during the season. If you see anyone from the Supporters team bleary eyed on a Sunday morning it is more than likely that they were standing behind the bar until late, eventually finding their way home around lam. This is the toughest role at our club.

Morgan Marrinon, Surf Girl, Miss Personality. What an effort, we shook tins, raffled meat trays, cooked barbeques and threw thongs. Morgan took leave from her work to educate school kids on surf safety and to assist in community activities.

The graceful and selfless way Morgan conducted herself is indeed a credit to herself, her family and our club.

Our Nippers continue to go from strength to strength, they lay the platform for the future of our club, current and past Nippers patrolled 35% of the total hours on our beach this season. Our Nippers represent Pacific in a positive manner thanks to the team that guide them. Congratulations on another great season.

The committee, what a great group of people. We all share the same goal of making Pacific a great place for people to be. There are no badge collectors on this committee.

My final thank you goes to Rosie, Angus, Eddie, Holly and Amy, without their support I would not be able to fulfill the Presidents role. As a family we are fortunate that we share a passion for Pacific and all of the great friends that we have made by being part of such a great club.

Kind regards

Tony Emerton



Club Captains Report

Season 2013- 2014 has come and gone and we have had a successful, safe and enjoyable time managing beach safety at Pacific.



We started the season with 10 patrols and ended the year with 9. The commitment from members on patrol was excellent and I would like to personally thank every person who patrolled during the season. We had heat waves, hail storms, torrential rain, severe wind and the occasional perfect beach day.

So how did we go statistics wise?

Rescues 6 - 2 by tube, 2 by board and 2 by IRB.

First Aid 1 suspected spinal injury, 1 fracture/dislocation and several minor treatments.

Surf craft 8 interventions (a big increase on abuse this year from board riders).

And my own personal favourite - dogs spoken to on the beach = 10.

Equipment

We have taken delivery of a new ATV.

The toilet and shower facilities project has begun and will be ready for the new season.

New boards and tents.

A special thank you:-

For one of the smaller clubs on the Gold Coast, Pacific is also one of the most active clubs with support services. Thank you for the work our people do with the Jet Ski, Helicopter, Surfcom, Branch and the Jet Boat.

In particular Ashleigh Haines who has obtained her crew certificate in the Jet Boat. This is a first for Pacific in many years.

Terry Place and Ken Clark - Duty Officers.

Andrew McNeilly - Chief Training Officer for the Westpac Helicopter.

Water Safety, your efforts every week for Nippers is much appreciated

Morgan Marrinon - Miss Personality - you are an asset to our club. (They know where Pacific is now)

The Committee - your support has been fantastic.

We are looking forward to another great season next year.

Clayton Webster



Treasurers Report

I am pleased to report on another successful year for Pacific Surf Life Saving Club for the 2013-2014 season.

For the financial year ended 30 April 2014, the club realised a net operating profit of \$51,347 (2013: \$34,468) which is up 49% from the prior year. The large increase is attributable to the success of the Jupiter's Summer Surf Girl fundraising \$30,178.23 (including increased kiosk income), continued donations from Pacific Surf Life Saving Supporters Club \$71,467 and obtaining a grant from the Qld Gambling Community Benefit Fund \$21,640 for a new ATV and SLSQ conference expenses. Expenses for the year were comparable with the prior year in their entirety however the composition changed. We were able to make savings in relation to first aid supplies and telephone, fax & internet expenses in addition to a noticeable reduction in building repairs and maintenance. These savings were off by for repairs and maintenance required for gear & equipment and plant & equipment, updating rescue equipment and motor vehicle expenses.

Once again Pacific Surf Life Saving Supporters Club has provided to be a valuable source of donation income throughout the season (2014: \$71,467, 2013: \$43,360). Without their contribution the financial position of the club would be considerably different. As a direct result of their efforts and a grant obtained from the Life Saving Development Fund \$16,230, the amenities renovation has commenced and should be complete for the start of the 2014-2015 season.

The Annual Surf Life Saving Appeal raised \$4,137 (2013: 8,585) which was significantly down on the prior year. Thank you to those who took the time out of their busy schedules to collect for the club. These funds were used to cover a small percentage of our insurance expenses for the year. Please note the collection dates for the next season are in September prior to the patrolling season commencing. Looking forward to having more members available for the appeal.

Please note both Pacific Surf Life Saving Club and Pacific Surf Life Saving Supporters Club are amongst a small a group of surf clubs that remain debt free, a credit to the committees and members direction and commitment.

I would also like to personally thank the executive, management and nipper committees for their assistance during the season. We have no paid staff; it is hard to believe what is being achieved by volunteers dedicated to Pacific SLSC.

The audited financial report is enclosed for members' review.

See you on the beach,

Rebecca Farley



Chief Training Officers Report

This season I had the privilege to take over the reins of Chief Training Officer from some very respected and knowledgeable club stalwarts in Denis Garmody and Terry Place.

Season 2013/14 was another extremely busy but highly successful year for Pacific with our senior members gaining some 220 different awards and our juniors completing a little over 100 nipper age awards – not a bad effort for us!

As well as gaining all of the above new awards, each of our members also attended one of four annual proficiency days to renew their skills.

Our training then kicked off in October with the now annual combined Under 13 CPR and Under 14 SRC camp weekend which saw 21 of our future lifesavers gain twelve (12) Resuscitation awards in line with their nipper age award and another nine (9) new SRC members added to our patrolling roster.

Two very successful Bronze Medallion courses followed before Christmas (including an extra new Bronze Medallion holder who gained her award in under three weeks due to her inclusion into the Branch Representative Team in a higher age group) giving Pacific twelve (12) new Bronze Medallion holders, three (3) Certificate II upgrades completed by returning members and another SRC holder.

The Spinal Management award was re-introduced by Surf Life Saving Queensland this season and we had 25 members undertake this award in either one of two club run courses or those held by Point Danger Branch clubs. In addition we had another 19 members attend Pacific to gain or update their first aid certificates.

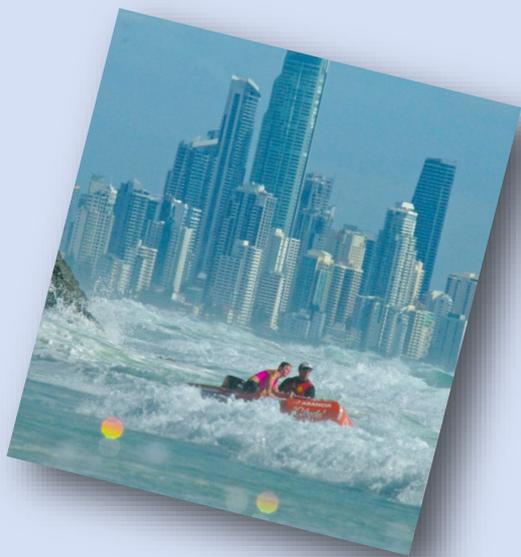
Finally, due to some changes within the Surfguard reporting system, we had a large number of members presented with a Radio Operators Certificate and a number of our trainers' and assessors' capabilities expanded.

Pacific continues to have one of the highest ratios of trainers (and assessors) to club members. On top of normal beach proficiencies each Trainer, Assessor and Facilitator is also required to attend TAF Proficiencies so their knowledge and skills remains current. I would like to thank all of our TAF's who completed the necessary award upgrades and personal development this season – I know how difficult it can be.

I would like to also thank those current trainers and assessors who then went on to undertake training and/or assessment of our club members. The continuous training and up-skilling of our members would not happen without you.

Congratulations to all members who gained new awards this past season. Enjoy your break and get ready for the training to ramp back up prior to the season starting again.

Rachael Duke



Junior Activities Report

Season 2013/2014 has seen the Pacific Juniors build on the strengths from last season to deliver some amazing results in all facets of our agenda.

Firstly let me congratulate and thank our amazing committee that has continued to deliver week in week out and make all of our results achievable. Without the energy, enthusiasm, and hard work as a team none of this would be possible.

I would like to acknowledge our fantastic sponsors, East Coast concreting for their continued support this year over \$4000.00, and to date close to \$10,000. Mathiou services for our fantastic looking beach sign flags.

To Kerrie Barnes and her team at Point danger branch for all their support, help, and guidance through-out yet another busy season this is certainly appreciated.

Our success not only depends on the elected committee, and this season has seen an increasing amount of parents get involved in various ways from completing bronze medallions for water safety, new age managers, officials, coaches, our award trainers, as well as increased participation with our BBQ and canteen- our main source of revenue. To all of you thank you - every little bit makes a difference.

Our highlight of the season without doubt was the revival of a Pacific march past team, congratulations and thanks to Michelle Slattery for taking on this and ensuring that everyone knows about Pacific. Every one that had a chance to witness first hand our first "march" in 20 years will know what an amazing job she has done. This season also seen us improve our results on the beach cumulating with improve results at all carnivals including Branch, Gold Coast and a resounding result at state with 43 kids attending, something to be very proud of.

Finally with success comes the hard work to maintain it, and I thoroughly believe that we have a strong momentum and solid platform to continue to deliver some great out comes for our future lifesavers. It has been a pleasure and honour to be the Pacific JAC & Youth Development Officer for 2013/2014.

Kevin Schofield

Junior Activities Chairman

Youth Development Officer



Supporters Club - Presidents Report

Well another season over and I'll start my report exactly as I did last year by saying 'Pacific Supporters Club has had a very successful year'. Our role is to supply financial support to the surf club and this year according to our fantastic treasurer Bec in the vicinity of \$71000 has been handed over. Now I'm not one to put pressure on ourselves by having to improve each year but that is over 50% up on last year. Has it been hard work, yes at times it has, but we know the roles we take on when we put our hands up at the AGM.

There is just 5 of us on the supporters committee and what a great group it is, as we all know a small group always work so efficiently, mind you the surf club president is included in all decisions and meetings and any member is welcome to discuss any concerns or ideas with the committee.

So I must thank David, Alistair, Rebecca and Brock for their efforts. I'm sure the others wont mind me singling out Brock for the work and time he puts into the supporters club, I'd hate to face this job without him.

Whilst we feel this a good profit it is only a good result while near everything is done on a volunteer basis, if we had to pay wages for all the bar work, buying grog, stacking fridges, laying out different set ups for each booking, cleaning the venue and sliding doors and beer lines etc etc then all our profits would be taken up in wages. Believe it or not our profit is comparable to some of the bigger supporters clubs with bistros and pokies and one manager said to me that it's not a level playing field with us using volunteer labour most of the time, well not just because that's what we basically have to do it's more a good reflection on the character of Pacific.

For your interest we no longer book 21st parties [except for club members] as a few started to turn nasty, mind you a few weddings were close to going the same way, but basically our polices and procedures keep improving over time.

So in closing thanks once again to all members and particularly patrolling members who are sometimes delayed in packing up, we try to avoid this but if it does happen think of the \$71000 that your helping towards.

Yours in life saving

Gordon Grant



Annual Awards



Sam Pinchin - Club Person of the Year

Hayley Bowers - Junior Club Person of the Year

Ashleigh Haines - Most Improved

Hayley Bowers - Best First Year Bronze

Bowers & Slattery - Family of the Year

Eddie Emerton - Most Improved Under 14

Tom Beggs - Club Swimmer of the Year



Junior Club Championships

Under 6 - Girls

1st Ruby Siljanoski
2nd Lucy Ryan
3rd Ashley Plane

Under 6 - Boys

1st Brodie Saunders
2nd Luke Buttress
3rd Lachlan McAlpine

Under 7 - Girls

1st Amy Emerton
2nd Ruby Nolan
3rd Ireland Bale

Under 7 - Boys

1st Oliver Nolan
2nd Angus James
3rd Harry Smith

Under 8 - Girls

1st Isobel James
2nd Isobelle Lowe
3rd Abigail Jonker

Under 8 - Boys

1st Nelson Beikoff
2nd Isaac Defilipis
3rd Dom McGlinchey

Under 9 - Girls

1st Imogen Stewart
2nd Holly Rooney
2nd Ava Mowbray

Under 9 - Boys

1st Brayden Spink
2nd Hamish Foliott
3rd Joshua Vonneiam

Under 10 - Girls

1st Jacqui Slattery
2nd Gabrielle Avery
3rd April Smith

Under 10 - Boys

1st Mitch Saunders
2nd Ben Harvie
3rd Tyran Lang

Under 11 - Girls

1st Shae Rooney
2nd Eliena Escott
3rd Majaya Defilippis

Under 11 - Boys

1st Jaxon Ryan
2nd Cameron Lang
3rd Riley Tolan

Under 12 - Girls

1st Zoey Platter
2nd Jessica Slattery
3rd Heidi Avery

Under 12 - Boys

1st Owen Bowers
2nd Josh Mowbray
3rd Max Koch

Under 13 - Girls

1st Kristie Bowers
2nd Lily Harvie
3rd Taylah Slattery

Under 13 - Boys

1st Oliver Singh
2nd Harrison Schofield
3rd Hunter Bevan

Under 14 - Girls

1st Rachael Harvie
2nd Hannah Robb

Under 14 - Boys

1st Lachlan Platter
2nd Josh Glass
3rd Eddie Emerton

Cadets - Girls

1st Hayley Bowers
2nd Chloe Schofield

Cadets - Boys

1st Angus Emerton
2nd Miles McPherson
3rd Sam Ryan



Club Championships



Open Men

- 1st Tom Beggs
- 2nd Anthony Foliott
- 3rd Sam Pinchin

Masters Men

- 1st Greg Bowers
- 1st Clayton Webster
- 3rd Kevin Schofield

Junior Men

- 1st Angus Emerton
- 2nd Lachlan Platter
- 3rd Harrison Schofield

Open Women

- 1st Morgan Marrison

Fossils Men

- 1st Jeff Deegan
- 2nd David Pinchin
- 3rd Peter Beggs

Junior Women

- 1st Hayley Bowers
- 2nd Chloe Schofield

Pacific SLSC Seniors were well represented at Branch, State and Aussies this year. We had a few new members in our team, plus the die hard regulars. It is great to see the team increasing each year. Although the Aussies were in Perth this year, we had one of our families represent Pacific SLSC. They did us proud.

The competition in these events is at the highest level, substantial training is required just to make the finals. We did not do a Hollywood win, against all odds, but we did enjoy the competition.

Jeff Deegan - Team Manager



Patrol Hours

100 Plus

Michelle Slattery	164.5	Clayton Webster	155.8	Shaun Slattery	134
David Pinchin	122.3	Rachael Duke	112.3	Andrew Haines	102.5

Over 50

Denis Carmody	92	Jeff Deegen	91.5	Greg Bowers	91.25	Terry Place	85
Rob Trewin	82.25	Paul Mowbray	82	Ken Clark	81.5	Jared Clark	80.75
Sam Bennet	80	Ashleigh Haines	78.5	Kevin Schofield	78.5	Tony Emerton	78
Angus Emerton	77	Timothy Hart	77	Joanne Barham-Byrne	74.5	James McElroy	74
Rebecca Farley	73.5	Troy Fenech	72.5	Anthony Follitt	72.5	Sean Harvie	72
Jordan Bennet	71.75	Eddie Bennet	70.25	Sam Pinchin	68.25	Natalie Webster	68
Terry Young	65.5	Cassandra Young	64	Tom Beggs	63	Hayley Bowers	63
Peter Beggs	61	Ben Beggs	57.25	Sarah Young	53.75	Michael Hart	52.75
Fe Taylor	52.5	Eddie Emerton	52	Emily Young	52	Helen Bennet	51

Below 50

Bethany Pinchin	49.75	Chloe Schofield	47.5	Colin Duke	47.25	Lauren Byrne	45.5
Brad Parker	45.25	Sam Ryan	45	Shannon O'Donnell	43.5	Danny Ryan	38
Harrison Schofield	37.5	Chloe Harvie	36.5	Paul Harvie	36	Andrew McNeilly	35.5
Carmel Schmith	34.5	Joseph Wharton	33.5	Brennan Tolan	33	Sandra Webster	32.5
Mitchell Cavanagh	31	Rosemary Emerton	30.5	Amber Erskine	29.5	Morgan Marrinon	29.5
Brock Wharton	29	Michelle Mowbray	28	Sarah Wharton	28	Patrick Buchanan	27.25
Catherine Ashworth	25.25	Thomas Grogan	23	Paul Hyde	23	Luke Packer	19.5
Andrew Shepherd	19	Benjamin Le Fevre	18	Talei Patton-Croker	18	Troy Roberts	17
Jenna Harris	16.5	Rodger Lewis	16.5	Ian James	14.5	Dani Buchanan	13.5
Blake Stone	13.5	Hannah Robb	13	Louise Ryan	10	Dominic Neumann	8
Sam Patterson	8	Reece Schmith	6.5	Gordon Grant	5.5	Rachael Harvie	5
Travis Buchanan	4.5	Gavin Jordan	4.5	Martin Spink	4	Lachlan Plater	3





PACIFIC SURF LIFE SAVING CLUB INC ABN 24 204 476 192
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 APRIL 2014

	Note	2014 \$	2013 \$
INCOME			
Annual Dinner Receipts		6,110.00	210.00
Building Fund Donations		0.00	6,290.00
Clothing Sales		4,968.18	9,282.71
Donations and Sponsorships		75,992.20	88,595.19
Functions, Raffles and BBQs		2,966.40	5,881.85
GCCC Water Offset		0.00	332.20
Insurance Recoveries		981.82	0.00
Interest Received		2,209.33	1,338.42
Kiosk Sales		14,768.85	9,269.65
Membership Fees		16,424.14	17,457.17
Miscellaneous Income		525.34	2,573.44
Qld Gambling Community Benefit Fund		22,136.36	0.00
State Government Subsidies		21,640.00	21,640.00
State Titles - Accommodation		0.00	13,965.45
State Titles - Uniforms		3,640.00	0.00
SLSQ Grants		0.00	6,527.27
Surf Girl Receipts		28,597.05	0.00
		<u>200,959.67</u>	<u>183,363.35</u>
EXPENDITURE			
Affiliation and Capitation		4,582.00	1,685.45
Annual Dinner Expenses		5,600.00	0.00
Bank Charges		544.90	620.79
Carnivals and Trophies		8,005.13	11,398.52
Clothing Purchases		3,816.05	5,867.31
Clothing Purchases - Stock		5,855.00	8,678.00
Depreciation		33,111.00	33,154.00
Electricity and Gas		6,399.13	5,161.28
Fees and Charges		515.84	0.00
First Aid Supplies		1,971.98	4,362.25
Freight and Cartage		0.00	730.00
Functions, Raffles and BBQs		9,635.89	5,716.83
Gear and Equipment Repairs		3,907.27	1,417.30
Insurance		14,180.44	9,988.45
IRB Running Expenses		5,193.48	2,839.64
Kiosk Expenses		5,936.06	3,858.33
Loss on Disposal of Assets		0.00	10,020.00
Miscellaneous Expenses		1,315.51	4,272.00
Motor Vehicle Expenses		1,860.18	363.75
Printing, Stationery and Postage		1,359.35	2,165.76
Professional Fees		1,100.00	1,180.00
Rates		1,156.09	1,757.20
Repairs and Maintenance		8,291.05	16,355.01
Rescue Equipment Expensed		4,398.73	1,206.05
State Titles - Accommodation		0.00	14,080.00
State Titles - Uniforms		8,742.20	0.00
Surf Girl Expenses		6,912.60	0.00
Telephone and Fax		726.65	1,509.85
Training, Seminars and Camps		4,495.86	507.77
		<u>149,612.39</u>	<u>148,895.54</u>
Current year surplus / (deficit) before income tax		51,347.28	34,467.81

The accompanying notes form part of these financial statements.

PACIFIC SURF LIFE SAVING CLUB INC ABN 24 204 476 192
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 APRIL 2014

Income tax expense	<u>0.00</u>	<u>0.00</u>
Net current year surplus / (deficit) after income tax	<u>51,347.28</u>	<u>34,467.81</u>
RETAINED SURPLUS / (DEFICIT) AT THE BEGINNING OF THE FINANCIAL YEAR	<u>677,979.03</u>	<u>643,511.22</u>
RETAINED SURPLUS / (DEFICIT) AT THE END OF THE FINANCIAL YEAR	<u><u>729,326.31</u></u>	<u><u>677,979.03</u></u>

The accompanying notes form part of these financial statements.

PACIFIC SURF LIFE SAVING CLUB INC ABN 24 204 476 192
ASSETS AND LIABILITIES STATEMENT AS AT 30 APRIL 2014

	Note	2014 \$	2013 \$
ASSETS			
CURRENT ASSETS			
Cash on hand	2	119,950.25	62,472.70
Accounts receivable and other debtors	3	50,932.28	19,565.32
Stock on Hand	4	4,828.00	4,038.00
Prepayments	5	<u>7,991.93</u>	<u>4,476.68</u>
TOTAL CURRENT ASSETS		<u>183,702.46</u>	<u>90,552.70</u>
NON-CURRENT ASSETS			
Property, plant and equipment	6	<u>7,035,646.73</u>	<u>7,039,140.63</u>
TOTAL NON-CURRENT ASSETS		<u>7,035,646.73</u>	<u>7,039,140.63</u>
TOTAL ASSETS		<u>7,219,349.19</u>	<u>7,129,693.33</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	7	<u>39,949.67</u>	<u>1,641.09</u>
TOTAL CURRENT LIABILITIES		<u>39,949.67</u>	<u>1,641.09</u>
NON CURRENT LIABILITIES			
Long term liabilities		<u>0.00</u>	<u>0.00</u>
TOTAL NON CURRENT LIABILITIES		<u>0.00</u>	<u>0.00</u>
TOTAL LIABILITIES		<u>39,949.67</u>	<u>1,641.09</u>
NET ASSETS		<u>7,179,399.52</u>	<u>7,128,052.24</u>
MEMBERS' FUNDS			
Asset Revaluation Reserve		6,450,073.21	6,450,073.21
Retained surplus / (deficit)		<u>729,326.31</u>	<u>677,979.03</u>
TOTAL MEMBERS' FUNDS		<u>7,179,399.52</u>	<u>7,128,052.24</u>

The accompanying notes form part of these financial statements.

PACIFIC SURF LIFE SAVING CLUB INC ABN 24 204 476 192
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

Note 1: Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporations Act 1981 (Queensland)* and the entity's Constitution. The board of management has determined that the entity is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

a. **Property, Plant and Equipment (PPE)**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the entity commencing from the time the asset is held ready for use.

b. **Impairment of Assets**

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

c. **Cash on Hand**

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

d. **Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

e. **Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the entity is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

f. **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

PACIFIC SURF LIFE SAVING CLUB INC ABN 24 204 476 192
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

Note 1: Summary of Significant Accounting Policies (cont'd)

g. **Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the entity during the reporting period that remain unpaid. The balance is recognised as a currently liability with the amounts normally paid within 30 days of recognition of the liability.

Note 2: Cash on Hand

	2014	2013
	\$	\$
Cash at bank - Suncorp Cheque Account	110,958.05	54,002.89
Cash at bank - Suncorp Merchant Account	2,418.57	2,048.53
Cash at bank - Suncorp Business Saver Account	6,573.63	6,421.28
	<u>119,950.25</u>	<u>62,472.70</u>

Note 3: Accounts Receivable and Other Debtors

	2014	2013
	\$	\$
Jupiters Summer Surf Girl Monies Raised	29,628.23	0.00
Receivable - Pacific Surf Lifesaving Supporters Club Inc	17,494.75	16,570.79
GST collected (payable)	382.00	(1,333.99)
GST paid (receivable)	2,992.30	4,328.52
Sundry Debtors	435.00	0.00
	<u>50,932.28</u>	<u>19,565.32</u>

Note 4: Stock on Hand

	2014	2013
	\$	\$
Swimwear Stock	4,828.00	4,038.00
	<u>4,828.00</u>	<u>4,038.00</u>

Note 5: Prepayments

	2014	2013
	\$	\$
Prepaid Building Repairs and Maintenance	269.82	0.00
Prepaid Electricity and Gas	2,220.77	0.00
Prepaid Insurance	5,501.34	4,476.68
	<u>7,991.93</u>	<u>4,476.68</u>

PACIFIC SURF LIFE SAVING CLUB INC ABN 24 204 476 192
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

Note 6: Property, Plant and Equipment

	2014	2013
	\$	\$
Land (at Valuation)	5,950,000.00	5,950,000.00
Clubhouse (at Valuation)	600,000.00	600,000.00
Rock Retaining Wall and Boat Ramp	85,000.00	85,000.00
Clubhouse Improvements at cost	357,792.20	357,792.20
Less accumulated depreciation	<u>(45,731.00)</u>	<u>(27,843.00)</u>
	<u>312,061.20</u>	<u>329,949.20</u>
Bathroom Renovation (2014) at cost	2,506.64	0.00
Less accumulated depreciation	<u>0.00</u>	<u>0.00</u>
	<u>2,506.64</u>	<u>0.00</u>
Gear and Equipment at cost	82,366.60	74,257.50
Less accumulated depreciation	<u>(54,070.00)</u>	<u>(48,284.00)</u>
	<u>28,296.60</u>	<u>25,973.50</u>
Motor Vehicles and Trailers at cost	62,287.82	45,029.46
Less accumulated depreciation	<u>(31,035.00)</u>	<u>(27,396.00)</u>
	<u>31,252.82</u>	<u>17,633.46</u>
Plant and Equipment at cost	6,006.93	6,006.93
Less accumulated depreciation	<u>(4,196.00)</u>	<u>(3,354.00)</u>
	<u>1,810.93</u>	<u>2,652.93</u>
Furniture and Fittings at cost	33,681.54	31,938.54
Less accumulated depreciation	<u>(8,963.00)</u>	<u>(4,007.00)</u>
	<u>24,718.54</u>	<u>27,931.54</u>
	<u><u>7,035,646.73</u></u>	<u><u>7,039,140.63</u></u>

Note 7: Accounts Payable and Other Payables

	2014	2013
	\$	\$
Funding Received in Advance	16,230.00	0.00
Income in Advance	390.00	0.00
Trade Creditors	<u>23,329.67</u>	<u>1,641.09</u>
	<u><u>39,949.67</u></u>	<u><u>1,641.09</u></u>

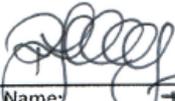
PACIFIC SURF LIFE SAVING CLUB INC ABN 24 204 476 192
ANNUAL STATEMENTS GIVE TRUE AND FAIR VIEW OF FINANCIAL POSITION AND PERFORMANCE OF ENTITY

In accordance with a resolution of the committee of management of Pacific Surf Life Saving Club Inc, the members of the committee declare that the financial statements:

- present a true and fair view of the financial position of Pacific Surf Life Saving Club Inc as at 30 April 2013 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the entity's Constitution; and
- at the date of this statement, there are reasonable grounds to believe that Pacific Surf Life Saving Club Inc will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the board of management by:


Name: Anthony Emerson
Title: PRESIDENT.


Name: Rebecca Farley
Title: TREASURER

Dated this 29th day of May 2014



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Independent audit report

To the members of Pacific Surf Life Saving Club Inc

We have audited the accompanying financial report, being a special purpose financial report, of Pacific Surf Life Saving Club Inc, which comprises the assets and liabilities statement as at 30 April 2014, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the statement by Members of the Committee.

Committee's Responsibility for the Financial Report

The committee of Pacific Surf Life Saving Club Inc is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the *Queensland: Associations Incorporations Act 1981* and the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by committee members, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

Receipts were generally not issued for donations received during the period and consequently it was not possible for audit testing to extend beyond monies recorded as banked in the accounting records in relation to this class of income.

Qualified Opinion

In our opinion, except for the effects of the matter described in the basis for qualified opinion paragraph, the financial report presents fairly, in all material respects, the financial position of Pacific Surf Life Saving Club Inc as at 30 April 2014 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requires of the *Queensland: Associations Incorporations Act 1981*.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Pacific Surf Life Saving Club Inc to meet the requirements of the *Queensland: Associations Incorporations Act 1981*. As a result, the financial report may not be suitable for another purpose.



Glen Klein CPA
Director
Audit Right Pty Ltd
29 May 2014

Notes

